

WAGANAKISING ODAWAK STATUTE 2014____
LEASING OF TRUST LANDS STATUTE

SECTION I. PURPOSE

The purpose of this Statute is to authorize the leasing of lands held in trust for the Little Traverse Bay Bands of Odawa Indians (LTBB or Tribe) by the United States of America, or otherwise denoted restricted Indian lands under federal law, by LTBB under the Tribe's own regulations

SECTION II. REGULATIONS

A. The Executive is authorized to develop regulations to govern the leasing of LTBB trust and restricted Indian lands meeting the minimum standards set forth in the Helping Expedite and Advance Responsible Tribal Home Ownership Act of 2012 (HEARTH Act), being Public Law 112-151 of July 20, 2012, codified into 25 U.S.C. §415, which regulations will be subject to Tribal Council approval.

B. In accordance with Article VII, Section D.12 of the LTBB Constitution, the regulations must provide for the approval by Tribal Council of all leases.

C. The Regulations will take effect upon approval of the Tribal Council and approval of the Secretary of the Interior pursuant to 25 U.S.C. §415(c)(3).

SECTION III. EFFECTIVE DATE

This Statute takes effect upon signature of the Executive or 30 days from Tribal Council approval whichever comes first or if the Executive vetoes the Statute, then upon Tribal Council override of the veto.